FINANCIAL.

Oskaloosa Traction & Electric Co ...... 80

Stonington, Conn., S. D., No. 18.....

The bear attack upon yesterday's stock market was shrewdly timed. It came on top of a very rapid advance in prices and at a moment when many people were debuting whether to take profits or carry their stocks over the turn of the year. Under these circumstances an aggressive demonstration on the short side was very likely to produce results. In the first hour the marke exhibited great animation and strength, but its advance was checked by heavy Wall street realizing in the more active stocks. This selling was offset for a while by an increase of general commission house buying, especially prominent in the case of the larger wire houses, but toward midday it became wife houses, but lowed middly in became wident that distribution at the higher prices and filled the market up with stocks. A reaction undoubtedly would have come in the natural course of things without the

Commission houses turned sellers in atternoon and disposed, of a great many stocks at the lowest prices. They were selling heavily as the market closed. This liquidation probably reflected a tardy determination not to carry stocks over the end of the year.

There was enough of a bear crowd left te make an effective parade of the Boston bugaboo. The parading of it in the open was preceded by messages of warning sent privately to wire houses whose speculative following would be likely to act promptly upon information affecting quotations rather than values. These messages came unsolicited from original bear sources and were widely circulated over private wires, together with the information that they would be published shortly in Wall Street. This last feature of the warning was calculated to ap-neal strongly to outside traders, who are not often in a position to auticipate Wall Street. As the market had already began to weaker nder the weight of the stoc s but upon it in the foreno on this fresh outside selling further depressed it and then the same messages furnished to the wires houses were published with variations in the regular news channels. Their appearance was the signal, apparently, for an aggressive selling movement in the general market.

The success with which a timid bull account was preyed upon yesterday occasioned re-flections of a somewhat critical nature.

The market was full of contrary currents almost from the outset of trading. The sharp break in Consolidated Gas was the first thing. The buying in one quarter which could be followed with any confidence was offset by selling looking equally good in another quarter. The Western crowd was reported soon after the opening to be selling stock heavily. Lopdon sold probably 15,000 shares of Union Pacific in the forenoon, while at the same time the buying in this market seemed to lose nothing of Thursday's im-portance. One of the prominent houses whose buying attracted a good deal of attention on Thursday bought 10,000 shares more yesterday. The general realizing on the dvances that occurred in the forenoon was rather heavier than had been expected and caused the professional element to adopt bearish attitude toward the market. It was prepared, therefore, to cooperate tively in the later trading with the old bear crowd. It was the break in Amalgamated Copper that really took the edge off the

In the first hour Amalgamated Copper advanced to 74%; in the late afternoon it sold as low as 70. H. Content was a heavy eller before the break. Houses supposed to be acting for Boston principals were heavy sellers at the higher prices. A curious feat-ure of the trading on the decline was the comparatively heavy selling by commission houses for the short account. Wire houses were specially prominent in this selling. The disposition on the part of the outside ulative public to sell the stock short when it began to break was so general as to cause a good deal of comment among brokers in a position to observe it. Many who had been shart of the stock lower and who had covered and gone long on the advance, sold out at the first sign of an attack upon it yesterday and went short. There is believed to be a large general short interest in it again

On the forencon advance Steel preferred sold as high as 93%, or to within a fraction of the extreme high point reached on Dec. 3, where a previous movement culminated. The stock apparently has not been entirely within the management of the bull party traders say, since it approached 95 on this present movement. It was with difficulty hat the stock was carried above 95, and over that figure the selling vesterday was ver setive. On the reaction in the general list Steel preferred declined to 93%. Owing to the extent to which general speculation for the rise had converged upon Steel preferred it was not surprising that in a general selling movement it should have reacted sharply. The 10,000 shares bought at 25 on Thursday y one broker are now thought to have been

At the advanced prices of the first hou yesterday the general list showed an almost Prices had reached a level, in other words, on which those who had bought stocks at the op before and who had seen them through the break could afford to sell them. stocks there was even a profit over the high-est prices previously reached, as in Balti-prices and Ohlo common. Union Pacific sold to within 11/2 per cent. of its previous high point; Steel preferred to within 1/2 per cent. of its former high point; Pennsylvania just repeated its former achievement of reaching 140, and other active stocks were ch out of line with these. There undoubtedly was a more or less general disposition to even up accounts over the turn of the year. Selling on this account, specula-tive realizing on a large scale and a natural reluctance on the part of traders to follow further advances all combined to create an opportunity of which the bear element was shrewd enough to take advantage.

The buying through the general market on the reaction, brokers said, was of a more substantial character than the selling. Some of the heaviest buying this week, they affirm, has been for the long pull, in anticipation of a big speculation after the first of the year.

The following shorter abbreviations will be used on the tape after this week: For United States Steel, "U S," instead of "U S S". United States Steel, "U.S." instead of "U.S.S.; for Amalgamated Copper, "C." instead of "A.C.P." and for Rock Island. "R." instead of "R.I.C." Registered bonds have hitherto been indicated on the tape by "R." and, as this character is henceforth to stand for Rock Island, registered bonds will be indicated by "R.E.G." The reason for making these changes is that they will expedite the printing of transactions in an active market. Recently in some of the more active market sessions the tape has been unable to keep up

on this week's advance the operations of certain speculative organizations whose accumulations toward the culmination of the previous advance had become so large as to menace the stability of the general martial have been rejectively proportion. ket have been relatively unimportant. The Western contingent is very bullish again, and has been taking hold, but its operations are said to be on a much reduced scale. There is one crowd, formerly very active in Union Decide, that amorarily her active in Union Pacific, that apparently has missed its market entirely on this movement. The present leadership in the general market is thought to be much stronger and more conservative than the former leadership. Ne group of highly speculative operators is now standing out so prominently as to deminate the situation.

\*

Rock Island common was one of the strongest stocks in the market during the reaction in the afternoon.

Those who criticised the action of the Wabash directors in passing the interest on the Wabash "A" bonds six months ago say that they could hardly have done otherwise than to pass it again at this time, since any other course would have exposed them to fresh criticism for the first action. "This, of course, does not improve the position of the

NOTICE OF RECEIVER'S SALE

UNITED STATES SHIPBUILDING COMPANY

Notice is hereby given that, pursuant to an order States for the District of New Jersey on December 24th, 1904, in a certain cause pending in said court, wherein Roland R. Conklin and others are complatnants and the Catted States Shipbullding Com-pany is defendant. 1. James Smith, Jr., Receiver of said defendant. United States Shipbuilding bidder, subject to confirmation by said court, upon the terms and conditions and in the manner hereinafter set forth, at the office of the Federal Trust Company. No. 145 Broad Street, in the City of Newark. County of Essea and State of New Jersey. on Saturday, the fourteenth day of January, A. D. 1905, at eleven thirty o'clock in the forenoon, or on the day and hour to which I may finally adjourn the same, all the right, title and interest of the seld United States Shipbuilding Company, and of my-self, as such Receiver thereof, in and o the follow-

All claims, demands, rights, equities and cheses in action, of whatsoever pature, which the said United States Shipbuilding Company had on the Stih day of June. A. D. 1903, the date of the appointment of the said Receiver, against the Orescent Shippard Company, Samuel L. Moore & Sons Com-pany, Bath Iron Works, Hyde Windlass Company, Eastern Shipbuilding Company, Harian & Hollings-worth Company and the Union Iron Waks, hereinafter referred to as subsidiary companies, or any of them. In the way of rent for the use and occupation of their respective properties, prior to the said thirtieth day of June, A. D. 1903 and for property leased to said subsidiary companies by the said United States Shipbuilding Company and consumed by them respectively prior to the said 80th day of June, A. D. 1803, and for moneys advanced by it to the said subsidiary companies, or to any of

them prior to said date.
(b) All claims, demands, rights, equities, and of the said subsidiary companies in the way of rent for the use and occupation of their respective properties from the said 50th day of June, 1903 and for property leased to said subsidiary com-panies by the United States Shipbuilding Company and consumed by them respectively. subsequent

(c) Any and all claims of the said Receiver to he rents and profits of the operation of the propertles of the United States Shipbuilding Company or of its subsidiary companies whensoever or by who soever operated, subject to all lawful charges, if eny, against said rents and profits.

(d) The office furniture and property now in the

offices of the United States Shipbuilding Company at No. 43 Cedar Street, in the Borough of Manhattan. City, County and State of New York, consisting of desks, chairs, tables, carpets, rugs, typewriters, drawing apparatus, and other office furniture, equipment and supplies, books of account and all other books, documents, papers, plans and drawunder his control, provided, however, that the said sale of the last mentioned property shall be subject to the right of the Receiver to retain the possession and use of the said office furniture and of such books, documents and papers, to such extent as may be necessary for the purposes of his receiver-

(e) Any and all rights and interests in tangible property of the United States Shipbuilding Company and of its subsidiary companies, and also all promissory notes, bonds, negotiable instruments. book accounts and rights under contracts made in erties of the United States Shipbuilding Company or any of its subsidiary companies, excepting only cash in hand and in bank, and the certain lease and certain order upon the Erfe Land and Improvement Company in said petition more particularly de-scribed; also any and all rights, claims, demands. equities and intangible rights against the said subsidiary companies in addition to those more particularly described in subdivisions (a) (b) and (c) of this notice, to which the said United States Shipbuilding Company or its said Receiver is, or may be,

The said sale is subject to adjournment either before or after exposing the said property for saie. All of the said property will be sold at the same time and as one lot or parcel.

At the time of striking down said property to the accepted hidder, said bidder shall pay to the said Receiver fifteen per cost, of the amount of his bid in cash or certified cheek upon any national bank or trust company in the City of Newark or in the City of New York, and sign an agreement to pay check within sixty days after confirmation of the

If such sale shall be confirmed by the court and the person to whom such sale was made shall fall to complete his purchase, the sum paid to the said Receiver upon such sale shall be forfelted, and shall be applied as the court may direct.

The Court has reserved the right to refuse to confirm any sale and to re-sell the said property upon ere of any purchaser to pay any amount due

For further particulars reference is made to the above mentioned order of the said Circuit Court of the United States for the District of New Jersey. on file in the office of the Clerk of sald Cours at Trenton, New Jersey. JAMES SMITH, JR.,

Newark, New Jersey.

DIVIDENDS AND INTEREST.

CHICAGO, INDIANAPODIS AND LOUISVILLE No. 80 Broadway, New York, December 28th, 1904.
Coupons of the First Merigage Bonds of the Louisville, New Albany & Chicago Rallway Company,
and the Coupons of the Refunding Morigage Six
and Five Per cent. Bonds of this Company, due
on January 1st, 1905, will be paid at the office of
Messrs. J. P. Morgan & Company, 23 Wall Street,
New York.

J. A. HillTON, Secretary.

J. A. HILTON, Secretary,

National Railroad Company of Mexico.

The coupons due January 1, 1903, from the Prior Lien Four and one-half Per Cent. Gold Honds of this Company will be paid on and after that date at the office of Speyer & Co., 24.26 Pine Street, New York.

A. H. MACKIE, Secretary.

"B" bonds, which are held largely in public hands, while the "A" bonds, of which the entire amount is only \$3,500,000, are very

FINANCIAL NOTES.

Gen. Thomas H. Hubbard has been elected president of the International Banking Corporation, to succeed W. S. Moyer, who declined reelection owing to the pressure of other business. Mr. Moyer is president of the Shoe and Leather Bank. H. Montague Alian of the Alian Steamship Line has been elected a director of the International Banking Corporation.

N. W. Halsey & Co., bankers of New York and Chicago, announce the opening on Jan. 1 of a San Francisco office, at the corner of California and Sansome streets, in charge of Cyrue Peirce. for many years successfully engaged in the business of investment banking in Philadelphia. The business and good will of Cyrus Peirce & Co. Real Estate Trust Building. Philadelphia, has been purchased by N. W. Halsey & Co., who will continue the business in the same offices for the convenience of their Pennsylvania clients, under the direction of Frederick Peirce. The January circular of this firm, just issued, contains a wide variety of investment offerings suitable for the various markets in which they are represented.

Goldman, Sachs & Co. have engaged \$250,000 Goldman, Sachs & Co have engaged \$250,000 gold coin at the Sub-Treasury for shipment to Europe

TO-DAY

NOTICE.

FINANCIAL.

During the past two days certain people have put affoat the statement that I had sold out to "Standard Oil," that Everybody's Magazine had been bought up, and that I would discontinue my story. Of course, this dastardly charge was in keeping with others of a like kind which have been circulated for the same

Amalgamated stock at the first rumor jumped \$5 a share. To-day I gave notice I would answer this charge—and Amalgamated dropped \$5 per share.

If the American people needed a simple illustration of what the Wall Street game of the "System" is, here they have it.

That Wall Street and the "System" cannot say I have sprung another "attack" without giving them full notice that they may brace themselves, I herewith inform them that I will give out to the pressed America and Europe at midnight, Monday, January 2d, another of my large, advertisements, wherein I will deal in plain language and unmistakable terms with—with—momentum questions. deal in plain language and unmistakable terms with—with—momentous ques-tions—and properties. As Wall Street and the "System" are of age, they, of tions—and properties. As will Silver and momentous properties—are. course, know what momentous questions and momentous properties—are. THOMAS W. LAWSON. Boston, December 30, 1904.

DIVIDENDS AND INTEREST,

Coupons due and payable at the GUARANTY TRUST COMPANY OF NEW YORK

MUTUAL LIFE BUILDING on and after January 3d, 1905. American Thread Company ......1st 4s Asizona Territorial Funding (Due Jan.

Bangor & Aroostook R. R. Co.....1st 5s Bangor & Aroostook R. R. Co ..... 2d 5s Barney & Smith Car Co ...... 1st 6s Cincinnati Northern R. R. Co. . . . 1st 4s Brooklyn, Bath & West R. R. Co. 5% Chattanooga & Rome & So. R. R. . 1st 5s 

Central of Ga. Ry. Co. Middle Ga. ... 1st 5s & Atlantic Div., Purchase Money 

Interst. Equip. Co. Car Trust Loan 

Northern Texas Traction Co...... 1st 5s Omaha Water Co. Prior Lien Mort ... . 5s

Pittsburgh Co. 1st Mtge. Col. Trust 41/28 Reynoldsville & Falls Creek R.R. Co. . 6s Richmond Light & Railroad Co.... 1st 4s Temple Iron Co., Mtge. & Col. Tr .....4s Town of Rye, Union Free S. D. No. 1. .4s Wayne County Electric Co...........58

Southern Pacific Company

120 Broadway, New York, December 8, 1904.

DIVIDEND NO. 1.

A dividend of THREE AND A HALF PER CENT.
183.59 per share) was this day declared on the Preferred Stock of the Southern Pacific Company, payable on demand on and after the 16th day of Jeanuary, 1903, to the stockholders of record at 3 o'clock P. M. on the Sixt day of December, 1904.
Stockholders who have not already done so are requested to file mailing orders for dividends with the undersigned from whom blank orders can be

Coupons due January 1, 1905, from Detroit United Railway First Consolidated Mortgage 41,5% Bonds will be paid after that date on presentation at the office of Kean, Van Cortlandi & Co., New York, Coupons due January 1, 1905, from Detroit Citizens' Street Railway Company First Consolidated Mortgage 5% Bonds will be paid after that date on presentation at the office of Kean, Van Cortlandi & Co., New York. presentation at the onice of the Co., New York, G. H. BUSSEL, Treasurer.

AMERICAN CHICLE COMPANY.

New York, December 30, 1904.

A dividend of ONE PER CENT. on the Common Stock of this Company has this day been declared, payable January 20 next, to all Common Stock holders of record at 12 noon on Saturday, January 14, 1905.

, 1904.
Common Stock transfer books will close at 12
con January 11 and reopen January 21 at 10 A. M.
HENRY ROWLEY, Transurer.

CITY OF PONCE, P. R.
CITY OF MAYAGUEZ, P. R.
COUPONS on the 6°, Bonds of the above Cities, due
January 1, 1805, will be paid at the office of J. M.
CEBALLOS & CO., Pleasi Agents, 27 William

PERE MARQUETTE RAILHOAD COMPANT.
Boston, Mass.
Coupons from Pere Marquette Consolidated 4
Per Cent. bonds, due Janusry 1, 1908, will be paid
after that the at the office of Robert Winthron
& Company, 40 Wall Street, New York.
CHARLES MERRIAM, Treasurer.

Foledo, St. Louis & Western Railroad Company Coupons due January 1st, 1905, from the Prior Lien Mortgage 32. 80 Bonds of this Company, will be paid on and after January 3d, 1906, upon presentation at the office of the Central Trust Company, 54 Wall Street, New York City.

JOS. H. SEAMAN, Treasurer.

MISSOURL: KANSAS & TEXAS RY. CO.
40 Wall Street, New York.
Coupons due January 1st, 1805, of the SOUTHWESTERN COAL & IMPROVEMENT CO. First
Mortgage Bonds, will be paid upon presentation
at this office on and after that date.
C. G. HEDGE, Vice-Pres. & Treas.

SAN FRANCISCO AND NORTH PACIFIC RAILWAY CO. COUPON NO. 32 OF THE ABOVE RAILWAY, maturing January 1, 1906, will be paid on and after January 2, at the office of Ladenburg, Thalmann & Co., No. 25 Broad Street, New York.

BROKER WHITNER FAILS. ouselidated Member Could Not Make Good

on \$1.100 in Contracts. The failure of William R. Whitner, a rader with offices at 60 Broadway, was innounced on the floor of the Consolidated Stock Exchange yesterday. Mr. Whitner joined the Consolidated Exchange in 1894 and for ten years has been one of the most active traders on the exchange. He said yesterday that his embarrassment was caused by his inability to secure sufficient each to meet his contracts yesterday, but that he hoped to arrange this and to make the suspension only a temporary matter.

TO-DAY

A REVIEW and FORECAST

To-day, December 31, The New York EVENING POST will print the most complete and comprehensive tables of the financial year ever compiled, with reviews and forecasts by home and foreign experts, tables of the year's highest and lowest prices for American and European securities, and of commodities in the commercial markets.

Other features will be a Chronological Record of Important Financial Events During 1901—Views of Eminent Financiars on the Prospect for the New Year—Financial Dispatches on the Outlook for 1905 in All the Important Domestic and Foreign Cities.

No one interested in the markets at home or abroad can afford to be without the infor-

The Thening Post

Outlook for the Financial Year 1905

Retrospect of the Financial Year 1904

## COMPANY.

Atlantic Ave. R. R. Co. 5% Improvement

1st mtge. series "A." Buffalo & Lockport R'y Co. 5% 1st mtge. Citizens Water Supply Co. 4% 2d mtge. Confectioners' Manufacturing Co. 5% 1st

Central of Ga. Ry. Co., Mobile Div. . . . 58 | Connecticut Railway & Lighting Co. 419% 1st and refunding mege.

> Crystal Hygiene Ice Co. 6%. Dawson Railway & Coal Co. 5% 1st and collateral trust mitge.

Co. 5% 1st mtge.

collateral trust mtge. East Side Electric R'y Co. of Kansas City, Mo., 5% 1st mtge.

mtge. Elyria, Grafton & Southern R'y Co. 5%.

The Hutton Co. 1st mtge. International Steam Pump Co. 6% debentures.

1st mtge. Interocean Telephone & Telegraph Co. 5% 1st mtge.

Lake Shore Electric R'y Co. 5% 20-year 1st consol, mige. Lorsin & Cleveland R'y Co. 5% 1st mtge.

way Co. 5% 1st mtge. Mobile, Jackson. & Kansas City R. R. Co. 5% 4st consolidated mitge.

Neuse River Mills 5% 1st mige. New London Gas & Electric Co. 5% 1st

con. and refunding mtge. Newhouse Mines & Smelters 6% 1st mtge. Norfolk Warehouse Ass'n 5% 1st mtge. People's Gas & Electric Co. 5% 1st mtge. Tannersville Water Co. 5% 1st mtge. Utah Light & Power Co. 5% prior lien

mtge. Utah Light & Power Co. 4% consolidated mtge.

United States Telephone Co. 5%. Venango Power & Traction Co. 5% prior lien mtge.

Venango Power & Traction Co. 5% first

Bangor & Aroostook Railroad Co. Consolidated Refunding Mortgage 4% Bonds

Wall Street, New York. EDWARD STETSON, Treasurer.

Central of Georgia Railway Co. Coupons due January 3, 1905, on the following

bonds:
Mobile Division First Mortgage.
Macon & Northern Div. First Mortgage.
Occan Steamship Company.
Middle Georgia & Altantic Division.
Chattanooga. Rome & Southern Railroad Company. 1st 5% Bonds.
Will be paid on and after Jan. 3, 1905, at the office of the Guaranty Trust Company, 65 Cedar Street, N. Y.
T. M. CUNNINGHAM, Treasurer.

MICHIGAN CENTRAL RAPLEGAD CO.
Grand Central Station, N. Y., Dec. 20, 1904.
The Board of Directors of this Company have its day declared a dividend of TWO PER CENT.

Its Capital Stock, payable at this office January, 1805, to stockholden of record at 12 o clock does of Saturday, December 31, 1904.

CHARLES F. COX. Treasurer.

CANADA SOUTHERN RAILWAY CO,
Grand Centra: Station, N. Y., Dec. 20, 1804.
A semi-annual dividend of ONE AND ONEUARTER PER CENT. on the Capital Stock of
Is Company will be payable at this office February
1803, to stock holders of record at 12 o'clock noch
Saturday. December 31, 1904.

CHARLES F. COX. Tressurer.

ment.
Beaverhead County, Mont., Refunding.
Bereyville, Va., Water Works.
Billings, Mont., City Hall.
Bozeman, Mont., Funding Second Series.
Broadwater County, Mont., Funding.
Cascade County, Mont., Court House; Funding.
Centerville, Id., Funding: Refunding.
Chariton, Ia., Funding.
Cheney, Wash., Funding.
Clallam County, Wash., School District No.7.
Cition Forge, Va., Bridge.
Clinton, Ia., Funding and Refunding.
Colbert County, Ala., Road.
Cuthbert, Ga., Electric Light: Water Works.

Coupons Maturing January, 1965

BANKING HOUSE

N.W. HARRIS & CO

Albert Lea, Minn., Refunding. Albuquerque, N. Mex., Board of Education School Building: Funding: "General Street Improve-

Payette County, Ky., Funding. Pisher, Polk County, Minn., Refunding. Ford County, Ill., School District No. 58 (Melvin).

Funding. Hawarden, Ia., Independent School District,

Manson, la., Water Works.

Marshalltown, Ia., Refunding

Refunding School. Monmouth, Ill., Water Works.

Bailding. Owesso, Mich., Water Works,

Redwood Palls, Minn., Refunding.

Sandwich, Itt., Municipal Improvement.

Richmond, Ky., School. Riverside, Ill., School Building; Water Works.

Schiller Company, Chicago, III., Gold Mortgage, Seattle, Wash., Funding: Funding First and Sec-

Funding.
Snohomish County, Wash., School District No. 1.

tunding (Elgia). Utica, N. Y., Electric Light & Power Co., Pirat

Westport, Mo., Water Works.
Westport, Mo., Water Works.
Westport, Mo., Water Works.
Wilmette, Ill., General Street improvement.
Winnette, Ill., School Site and Building.
Woodlawn, Als., Refunding.
Yellowstone County, Mont., School District No.
2, School Building (Billings).

EIGHTEENTH.

Pierce County, Wash, School District No.

Windom, Minn., Electric Light, Water Works and

THE TRUST COMPANY OF AMERICA.

149 Broadway, New York, Dec. 20, 1904.

The Board of Directors of the Trust Company of America have this day declared a quarterly civilend of THREE AND ONE HALP (3) PER CENT. upon the capital stock of the company, payable January 3, 1906.

Transfer books will be closed at 3 P. M. Friday. December 23, 1904, and reopen 10 A. M. January 3, 1906.

RAYMOND J. CHATRY, Secretary.

THE FOURTH NATIONAL BANK
of the City of New York.

New York. Dec. 22, 1901.

The Board of Directors has this day declared
a semi-annual dividend of THREE AND ONEHALF PER CENT., payable on and after January
3d, 1905.

nd, 1905. The transfer books will close at 3 P. M., this date reopening January 3d, 1905.
CHARLES H. PATTERSON, Cashler.

BOWLING GREEN TRUST COMPANY.

26 Braadway, New York, December 21st, 1904.

The Board of Directors have this day declared a semi-annual dividend of THREE PER CENTUM upon the capital stock, payable January 16th, 1906, to stockholders of record on the chosing of the transfer books will be closed from December 31st, 1904.

The transfer books will be closed from December 31st, 1904, at 12 M., until January 17th, 1905, at 10 A. M. WILLIAM M. LAWS, Secretary.

Sewerage.
TWENTIETH.
Albert Lea, Minn., School District Refunding.

FIFTH.

Spalding County, Ga., Public Improvement.

Sparta, Ga., School Buiding.

Waukegan, Ill., Funding.

(Stellacoom).

Martinsville, Ind., Water Works. Maywood, Hi., Village Hall & Funding.

dissouls County, Mont., Funding; Renewal or

Refunding.
Missoula County, Mont., School District No. L.

Mount Airy, N. C., Water Works & Electric Light. Muncie, Ind., Gas Light & Fuel Co., First Mortgage.

Muskegon, Mich., General Street Improvement. New Orleans, La., Edison Electric Co., First

Mortgage Gold. Ottawa, Ili., Gas Light & Coke Co., First Mort-

gage Gold. Owesso, Mich., Union School District, School

## COLONIAL TRUST

DIVIDENDS AND INTEREST.

New York.

Fort Dodge, Ia., Water Works.
(Gallatin County, Mont., Funding; High School
Building; Refunding.
Garrard County, Ky., Turnpike Road.
Gicawood, Ia., Funding. Circawood, In., Funding.

Creat Fails, Most., Sewer: Water Works.

Green Bay, Wis., Refunding: Sewer.

Greenville, Itt., Refunding:

Hamblen County, Tenn., Turfipike Road,

Hemberg, In., Independent School District, School mige.

Corning Gas & Electric Co. 5% 1st mtge.

Dealers' Hygiene Ice Co. 6% 1st mtge.

Hawarden, Ia., Independent School School Punding.
Heard County, Ga., Court House.
Hot Springs, S. Dak., City Hall.
Hot Springs, S. Dak., School.
Hyattsville, Md., Sewerage.
Ilwaco, Wash., School District No. 13.
Iowa Falls, Ia., Refunding.
Lake County, S. Dak., Refunding.
Lincoln Ill., Refunding. Liscoln, Ill., Refunding.
Lyons City, Clinton, Ia., Independent School
District, School House.
Macon County, Ill., Court House.
Madison, S. Dak., Board of Education. Development Company of America 6%

El Paso & Rock Island R'y Co. 5% 1st

Meriden, Southington & Compounce Tram-

Owosso, Mich., Water Words,
Park County, Mont., Refunding.
Pocatonica, Ill., School Building.
Port Huron, Mich., Light & Power Co., FirstMortgage Gold.
Powell County, Mont., Funding.
Pullman, Wash., Water Works.
Ravalli County, Mont., Funding.
Red Onk Junction, Ia., Water Works.
Padwood Falls. Minn., Refunding. Nassau Electric R. R. Co. 4% 1st consolidated mtge.

ond Series; Sewer; Sewer Tunnel.
Sedalla, Mo., School District, School Building.
Seneca Falls, N. Y., Refunding.
Shenandoah, Is., Independent School District

Sparta, Ua., School Building.
Spartanburg, S. C., Funding.
Teton County, Mout., Funding.
Tullaboma, Teun., Electric Light; Water Works.
Union County, Orc., School District No. 5.
Union County, Cre., School District No. 23, Retunding (Field).

Coupon No. 7. due Jan. 1. 1905, from the Con-solidated Refunding Mortgage 4% Bonds of this company will be paid upon presentation, on and after Jan. 1. 1905, at the offices of Messra. LEE, HIGGINSON & CO., 44 State Street, Bos-ton, or Messrs. BROWN BROTHERS & CO.,

Bangor, Maine, Dec. 27, 1904.

NOTICE OF DIVIDEND.

OLD HOMSHON STEAMSHIP CO.

The fifty eighth semi-annual DIVIDEND OF THREE PER CENT (350 on the capital steek of the Company has this day been declared, out of the camings by the Roard of Directors, payable January 2d, 1965, to the stockholders of trecord at 1250 M. December 17th, 1964, to 1950 at least standard of the Company will be closed from 1250 M., December 17th, 1964, to 1950 A. M., January 2d, 1965, inclusive.

Treasurer.

THE NEW YORK AND NEW JFRISEY TELE
BY WIROURDY STREET, Brooklyn, N. Y.

Dividend No. 85.

A regular quarterly dividend of one and onehalf per cent, and an extra dividend of one per
cent, have been declared on the capital stock of
this Company, payable January 18th, 1905, to
Stockholders of record at the close of business
January 5th, 1905.

HENHY SANGER SNOW, Treasurer.

THE STATE BANK.

NEW YORK December stb. 1904.

THE DIRECTORS HAVE THIS DAY DECLARED from the profits of the last six months a DIVIDEND OF TWENTY-FIVE PER CENT. upon the stock of this Bank free of tax, payable on and after January 1st, 1805, and the transfer books will be closed for this purpage until that date.

A. I. VOORHIS, Cashler.

OFFICE OF THE UNITED GAS IMPROVEMENT FUMPANY, N. W. Cor. Broad and Arch Sireets.

Philadelphia, Pa., December 14, 1994.

The Directors have this day declared a quarterly dividend of two per cent, fone dollar pershare) payable January 14, 1905. to stocknotders of record a the close of bisiness December 31, 1904. Checks will be mailed. LEWIS LILLIE, Treas.

THE BANK OF AMERICA.

New York, December 20th, 1904.

The Board of Directors have to day declared a semi-agnual dividend of The 100 PER CENT, free of lax, payable January 2d, 1905, to stockholders of record of this date.

The transfer books will remain closed until January 4th, 1905.

W. M. BENNET, Cachier. LOUISVILLE. HENDERSON & ST. LOUIS
RAH.WAY COMPANY.
The coupons due January 1st, 1995, of Louisville,
Henderson & St. Louis Railway Co. will be paid
on and after January 3d, 1995, on presentation at
the office of Bank of America, New York, or Columbia Finance & Trust Co., Louisville, Ky.
H. V. SANDERS, Treasurer.

THE COUPONS OF THE KANAWHA & Hocking Coal & Coke Company's First Morigage & Per Cent. Fifty year gold bonds, doe Jan. 1, 1905, will be paid on and after that date at the office of J. P. Morgan & Co., 22 Wall street, N. V. city.

Columbus, Ohio, Dec. 24, 1904. CHICAGO. PEORIA & ST. LOUIS RAILWAY
COMPANY OF ILLINOIS.
Coupen No. 8. maturing January 1. 1908, from
the Consolidated Mortgage 55. Thirty Year Gold
Bonds of Inis Company, are payable at the effice
of Deen. Paimer & Company. No. 52 william st.,
New York.

C. M. GLEASON, Treasurer.

DIVIDENDE AND INTEREST. DIVIDENDS AND INTEREST.

Coupons due and payable at the

## United States Mortgage und Trust Company

55 CEDAR STREET, NEW YORK, on and after January 3rd, 1905. 

Billings, Mont., Funding..... Dolgaville, N. Y., Sewer. ...... 3.90s Easton, Palmer & Bethlehem St. Ry. Co.5s Colbert County, Ala., Road.
Cuthbert, Ga., Electric Light; Water Works.
Danville, III., Street Railway & Light Co.; Refunding Mortgage Gold.
Day County, S. Dak., Refunding.
Dealson & Sherman, Tex., Railway Co., First Mortgage Gold.
Dexter, Mo., School District, School Building.
Douglas County, Orc., School District No. 22 (Brain), School Building.
Elbert County, Ga., Court House & Jall.
Elmwood, Ill., Refunding.
Evergreen Park, Hl., Refunding.
Payatte County, Ky., Funding. Guayaquil & Quito Ry. Co......6s L. I. R. R. Co. New Con

L. I. R. R. Co., North Shore Branch 5s

Mamaroneck, N. Y. 31/6s

Memphis, Tenn., Refunding 41/6s

Memphis, Tenn., Flippin 6s

Memphis, Tenn., Taxing District 6s

Memphis, Tenn., Taxing District 6s

Water Works Co., Series L

Utah State

Vehicle Equipment Co. 1st 5s

Volney, N. Y., Bridge Wilmington, N. C.

## AMERICAN WOOLEN COMPANY Twenty-Third Quarterly Bividend.

Notice is hereby given that the quarterly divi Notice is nereby given that the quartery divi-dend of One and Three-Quarters (1947a) per cent-on the Preferred Capital Stock of the American Woolen Company will be paid on the 16th of Janu-ary, 1995, to stockholders of record at the close of

business January 2, 1908.

Transfer books for Preferred Stock will be closes at the close of business January 2, 1905, and will be reopened January 17, 1905. WM. M. WOOD, Treasurer. Boston, Mass., December 22, 1904. FOUNDED 1803.

The Merchants' National Bank OF THE CITY OF NEW YORK. New York, Dec. 22, 1904

203rd Semi-Annual Dividend. The Directors of this Bank have this day de-clared a Dividend of Three and One-Hall per cent. (3)(2). free of tas. payable January 3rd. 1903. The Transfer Books will be closed on and after Dec. 23rd. 1904, and reopened Jan. 4th. 1905. SAM'L S. CAMPBELL, Cashier.

BANKERS TRUST COMPANY.

7 Wall Street.

The Directors of the Bankers Trust Company have this day declared a dividend of 1½ per cent. upon the Company's capital stock, to be paid on January 3d, 1805, out of the Company's surplus profits to stockholders of record December 24th, 1904.

The stock transfer books will be closed at the close of business December 24th, 1904, and reopened on January 3d, 1905.

in January 3d, 1905, 1905, and reopent BENJAMIN STRONG, JR. Secretary. New York, December 19th, 1904.

The Bowery Savings Bank, 128 AND 130 BOWERY. NEW YORK, Dec. 15, 1904. A semi-annual dividend at the rate of FOUR PER CENT. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3.000 which shall have been deposited at least three months on the first day of January next, and will be payable on and after Monday, January 16, 1906.

Money deposited on or before Jan. 10 will WILLIAM H. S. WOOD, President HENRY A. SCHENCE. Compiroller. WALTER COGGESHALL. Secretary.

CITIZENS' SAVINGS BANK, 56 AND 58 BOWERY, COR. CANAL ST. SOTH SEMI-ANNUAL DIVIDEND. The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (F.) PER CENT per annum be paid to depositors on and after January 18th on all sums of 25 and up to 23.000 which have remained on deposit for the three or six months ending December 31st. 1904. In a coordance with the by-laws and rules of the bank. Money deposited un or before January 16th will draw interest from January 1st.

HENRY HASLER, President
HENRY SAYLER, Secretary.
PMIL A. HUBER, Assistant Secretary.

EMIL A. HUBER, Assistant Secretary.

THE BANK FOR SAVINGS

INC. BANK FUK SAVINUS

IN THE CITY OF NEW YORK.

280 FOURTH AVENUE, Dec. 22, 1904.

171ST SEMI-ANNUAL DIVIDEND.

The Board of Trustees have declared the usual interest under the provisions of the by-laws for the six months ending Dec. 31, as follows:

At the rate of Four Ferr Cent. per annum on all sums of \$5.00 and upwards, not exceeding \$8.600, payable on and after 20th day of January 1803.

The interest is earried to the credit of depositors as principal on January 1, 1803.

Deposits made on or before January 10th will draw interest from January 1st.

WILLIAM W. SMITH, President.

CHARLES A. SHERMAN, Secretary.

Pugene, Ore., Sewer.
Mount Pleasant, Mich., Water Works, Refunding.
Riverdale, Ill., Village Itali.
Sauk Center, Minn., School District. NORTH RIVER SAVINGS BANK, 266 West 34th Street (Near Eighth Avenue).

The Board of Trustees have directed that interest be credited depositors on Dec. 31st, 1904, at the rate of

FOUR PER CENT. PER ANNUM on deposits of \$5 to \$500 and on deposits over \$600 three and one half per cent. on the remainder, up to \$5,000.

Deposits made on or before January 18th will draw interest from January 1st.

SAMURIL D. SIYLES. President. ALEXANDER C. MILNE, Tressurer. FREDERICK N. CHESHIRE, Secretary.

Bry Dock Savings Institution, 341 & 348 BOWERY, Cor. 36 St., NEW YORK. The Trustees have declared a dividend for the six months ending Dec. 21, 1904, on all deposits entitled thereto under the by-laws, at the rate of Three and One-Half per cent, per annum on a sums not exceeding Three Thousand Dollars, payable on and after January 18, 1905.

Deposits made on or before January 10 will be entitled to interest from January 1, 1903.

ANDREW MILLS, President.

CHARLES MIEHLING, Secretary,
WM. P. PATTERSON, Asp't Secretary. THE NEW YORK SAVINGS BANK,

The Trustees have declared a dividend for the
three and six mouths ending January 1st, 1905,
on all deposits entitled thereto, under the by-laws, of
the rate of FOUR PER CENT. PER ANNUM on accounts which do not exceed \$1,000.

Three and One-half Per Cent. Per Annum

A. M. WILLIAM M. LAWS. Secretary.

The CHATHAM NATIONAL BANK.
QUARTERLY DIVIDEND.

A quarterly dividend of FOUR PER CENT. has this day been declared by the Board of Directors out of the earnings of the past three months, payable on and after January 2d, 1905, until which date transfer books will be closed.

HENRY P. DOREMUS, Cashler.

New York, December 23d, 1904. on accounts which exceed \$1.000.

Deposits made on or before January 10 will draw interest from January 1.

WILLIAM FELSINGER, President, RUFUS R. WGOD, Treasurer.

ARCHIBALD M. PENTZ. Scoretary. BROADWAY SAVINGS INSTITUTION The Board of Trustees of this Institution have directed that interest be credited dispersions entitled there to at the rate of Four Per Cent. Per Annum,

parable on and after January 18th, 1866. Deposite made on or before January 18th, will draw interest from January 18t, 1886.
L. A. STCART.

B. P. BUTCHINSON.

Freeident. Union Dime Savings Institution
BROADWAY, MD ST. AND SIXTH AVENUE,
GREEK SQUARE, NEW YORK.
Interest three and one-half per cent. from 64 to
83,000. Credited January 1st, payable January 1ste.
of any time later.
FRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS. Secretary

PUBLIC NOTICES. PUBLIC NOTICE.

The City of New York, Office of the City Clerk.
City Hall, New York, December 20, 1904.

Nassau Electric Hallroad Company having presented its application to the Board of Aldergan of The City of New York, dated the 23d day of August, 1904, for a grant of the right or franchise to use the streets herelosafter mentioned for street railway purposes, and for the construction, maintenance and operation of a double track street surface railway and exaction of its existing railroad through, slong and upon the surface of certain streets, such streets being described as follows: railroad through, slong and upon the surface of certain streets such streets being described as rollows:

Upon and alone Navy street, from the intersection of Navy street and Concord street to the intersection of Flushing avenue and Navy street and upon and along Hudson avenue, from the intersection of Flushing avenue and Navy street and upon and along Hudson avenue, from the intersection of Flushing avenue and fludson avenue, to the intersection of flushing avenue and fludson avenue, with Hudson avenue and this navy street with Hudson avenue and the flushing avenue and the flushing avenue and plushing avenue and flushing avenue with flushing avenue and flushing avenue with flushing avenue with flushing avenue with flushing avenue and flushing avenue with flushing avenue with flushing avenue and flushing avenue with flushing avenue with flushing avenue with flushing avenue and flushing avenue with flushing avenue and flushing avenue and flushing avenue and flushing avenue avenue and flushing avenue avenue and flushing avenue and flushing avenue avenue and flushing avenue and flushing avenue avenue and flushing avenue avenue and flushing avenue avenue and flushing avenue a

The City of New York—Office, of the City Clerk.

City Hall, New York—December 20, 1904.

The Brooklyn City Railread Company, having presented its application to the Board of Aldermen of The City of New York, deted the fitt day July, 1904, for a grant of the right of franchise to use the streets hereinafter mentioned for street railway purposes, and for the construction, main tenance and operation of a single track street surface railroad as an exication of its existing railroad through, along and upon the surface of certain streets, such streets being described as follows: Upon and along Tillary streets, from the intersection of Tillary and Fution streets to the intersection of Tillary and Fution streets to the intersection of Tillary and Fution streets with the double track street surface railroad of the Brooklyn City Railroad Company on Fution street, and to compect at the intersection of Tillary and Washington streets with the double track street surface railroad of the Brooklyn City Railroad Company on Fution street, and to compect at the intersection of Tillary and Washington streets with the double track street surface railroad of the Brooklyn City Railroad Company on Washington street, together with the necessary to connect with said railroad tracks on Fution street, and to come with said railroad tracks on Fution street, and specification of the Brooklyn City and Newtons Railroad Company on Washington street, and such as may be necessary to connect with said railroad tracks on Fution street and specifications against and said as may be necessary to connect with said railroad for the Brooklyn City and Newtons Railroad company on Washington street, and such as may be necessary to connect with said railroad for the Brooklyn City and Newtons Railroad company on Washington street, and such as may be necessary to connect with said railroad for the Brooklyn City and Newtons and a payed to the Brooklyn City and Newtons and a payed to the Brooklyn City and Newtons and the Brooklyn City and Newtons and the Brookl with said ralinead tracks on Fulton street and of Washington street, and such as may be necessify to connect with depots, car barns or tracks for storage of cars on lands abutting en Tillary street between Fulton and Washington streets.

Now therefore, pursuant to a direction civen by resolution of the Board of Aldermen of The City of New York, which was adopted on the 18th day of December, 1904, and approved by his Hönor the Mayor of said City on the 20th day of December, 1904, public notice of such application is hereby given, and that at the Chamber of the Board of Aldermen, in the City Hall, in the Borough of Machattan, in The City of New York, on the 5th day of January, 1906, at 220 o'clock in the afternoon such application of said raliroad company with the first considered and a public hearing had thereon, all persons interested in said application are notified to be present at the time and place aforesaid, as an opportunity will then and there be given their to be heard in relation thereto.

P. J. SCULLY, City Cierk.

PROPOSALS.

PROPOSALS will be received at the Burcau of Supplies and Accounts, Navy Department, Washington, D. C. until 10 O'CLOCK A. M., January 10, 1905, and publicly oppend immediately thereafter, to furnish at the navy yards, etc., Porismouth, N. H., Boston, Mass., Newport, R. I., New York, N. Y., League Island, Pa., Annapolis, Me., Washington, D. C., Norfolk, Va., Charleston, S. C., Key West, Fis., Pensacola, Fis., and New York, N. Y., League Island, Pa., Annapolis, Me., Washington, D. C., Norfolk, Va., Charleston, S. C., Key West, Fis., Pensacola, Fis., and New York, N. Y., League Island, Pa., Annapolis, Me., Washington, D. C., Norfolk, Va., Charleston, S. C., Key West, Fis., Pensacola, Fis., and New York, N. Y., League Island, Pa., Annapolis, Me., Sare Island, Pa., Annapolis, Me., Sare Island, Pa., Annapolis, Me., Sare Island, Pa., Annapolis, Me., Charleston, S. C., Key West, Fis., Pensacola, Fis., and New York, N. Y., Island, P. J., Annapolis, Me., Sare Island, Pa., Annapolis, Me., Pensacola, P. J., Pensacola hard rubber, gum gaket, abestos militeerd, hair tak, magnesis pipe covering, fiaz, gum, Garlock: Tuck's, Black Hawk, and Nubias usekings, gasotine, vacuum olls, whale oll, engine oll, repeller, oh of vitirol, spar varnish, sperm oll, Mcianes's composition, alcohol, red and white lead, metallic brown, miscollaneous paints, white sinc, Japen drier, damar varnish, orange sheliac, linaced oil, lard oil, kerosene oil, ice machine oil, plaster of Paris, tallow bronze gowder, gold leaf, granular sodium carbonate, steel tubes, valves, gauges, bath tub, and closet, tubes, etc., for Lidgerwone boiler, steam radiators, registers, etc., copper pipe, cocks, brass pipe, iron pipe, condenser tubes, water-gung glasses, miscellaneous pipe fittings, corb, trash blueprist paper, rubber bends, blank books, pencils, pens, note and typewriter napez, carbon paper, phipping tags, Underwood tracwriter ribbons, tracing cloth, link, mucliage, siraw board, miscellaneous gattanety, road; roller, dipurpers, show, harness, stable supplies, file sections, emokers finits, sounding machines, for horneste, sewing machines, bottles, laboratory supplies, the cotton for smokeless powder, batter board, sur-port lense, state-room crockery, asfety freads, enaned ware, toilet paper, laundry soap, coffices, Portsmouth, N. H., Boston, Mass. Newsort, R. I., New York, N. Y. Philadelphia, PK, Baltimore, Md., Norfolk, Va., Charleston, S. C., Kry West, Fla., Pensacola, Fla., and New Orleans, La., or to the Bureau, B. T. B. HARRIS, Paymaster Geperal U.S. N., 12-38-04.

NOTICE IS HEREBY GIVEN that the partnership lately substating between E. Rollins Morse,
Henry Russell Shaw, George W. Parker and W.
Forbes Morgan, Ir., carrying on business as bankers
and brokert at New York and Boston under the
firm name and style of E. Rollins Morse & Bro.,
was on the 6th of September, 1806, dissolved by the
death of Mr. Shaw. All debts and labelities of the
said late firm will be paid and distanged and all
moneya payable to the said late firm will be received by the surviving partners. E. Rollins Morse,
George W. Partner and W. Farbes Morgan, Jr., who
have formed a new partnership and will carry oh
the business under the same name and style of E.
Rellins Morse & Bro.